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Client Alert

Oman's Golden Residency Program (10-Year Pathway)

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Prepared for: High-Net-Worth Individuals

Disclaimer: This brief is intended for general informational purposes only and does not contain exhaustive information. It outlines the overarching framework and principal requirements of the program, which remain subject to further clarification and official guidance.

Introduction

The Sultanate of Oman, in alignment with its transformative Vision 2040, has strategically implemented the **Golden Residency Program** to attract foreign investment, high-calibre professionals, and retirees. This initiative is managed by the Ministry of Commerce, Industry and Investment Promotion (MOCIIP) and provides applicants and their families with a secure, long-term legal residency framework.

The 10-year Golden Residency offers stability, significant family sponsorship rights, and access to enhanced investment and property ownership opportunities, reinforcing Oman's position as an attractive and transparent investment destination in the region.

Eligibility and Core Requirements

The program is selective, designed to ensure a meaningful contribution to the Omani economy. Though subject to change, generally, an applicant would satisfy the following fundamental criteria:

- **Age:** Minimum of 21 years old.
- **Background Check:** Provide a police clearance certificate, which must be valid for at least three months at the time of application.
- **Compliance:** Adhere strictly to all Omani investment and commercial laws and regulations.
- **Economic Contribution:** Demonstrate a genuine commitment and contribution to Oman's economic development.

Investment Pathways for 10-Year Residency

The 10-year Golden Residency is granted for an initial period of ten years, provided the applicant commits to a qualifying investment. The minimum investment threshold established for the pathways below is a minimum of **OMR 200,000** (Omani Rials Two Hundred Thousand).

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Applicants may qualify through one of the following key routes:

1. **Real Estate Acquisition:** Purchase of fully constructed residential, commercial, or industrial units.
2. **Government Bonds:** Investment in government-issued bonds. The total value of the required investment in these bonds must be **OMR 200,000** with two years remaining prior to their maturity.
3. **Employment Creation (Omanisation):** Establishing a project that significantly boosts local employment. The company must employ a minimum of **50** Omani nationals.
4. **Retirees Pathway:** A specific category for retired expatriate workers. Applicants must demonstrate a minimum monthly pension of **OMR 4,000**, proof of prior employment in Oman of at least two years, submission of six months of bank statements, and documentation proving property ownership or valid tenancy in Oman.

Application Process Overview

Applications must be submitted through the official Golden Residency Portal for verification and legal compliance.

Category	Key Documents
General	Valid Passport/National ID, Police Clearance Certificate (valid ≥3 months), Valid Health Insurance, Recent Photograph.
Real Estate Units	Title deed(s) and official property valuation report.
Government Bonds	Certificate of bond ownership confirming the required investment value.
Employment Creation	Statement from the Ministry of Labour or PASI (Public Authority for Social Insurance) confirming the required number of Omani employees.
Retirees	Employment contract of ≥2 years, ≥6 months of bank statements, proof of property ownership or valid tenancy agreement.

Key Advantages of the Golden Residency

The program grants several notable benefits designed to offer security and convenience:

- **Family Sponsorship:** Residency extends to first-degree relatives, with flexibility regarding the number and age of dependents.
- **Domestic Support:** The ability to employ up to **three** domestic workers without needing a local sponsor.
- **Visitor Facilitation:** Simplified issuance of visit visas for other relatives.

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- **Property Ownership:** Right to own one property (residential, commercial, or industrial unit) within designated investment zones.
- **Travel Privileges:** Access to Omani-dedicated lanes at airports and border checkpoints for smoother entry and exit.
- **Investment Framework:** A supportive legal environment for long-term capital growth and business engagement.

Critical Legal Considerations

While the Golden Residency offers unparalleled benefits, applicants must understand, inter alia, the following legal obligations:

- **No Citizenship:** The residency does **not** grant the holder Omani citizenship. Naturalization remains a separate and distinct legal process.
- **Investment Maintenance:** The applicant must **maintain the qualifying investment** throughout the entire residency period to ensure eligibility for renewal.
- **Compliance:** Strict adherence to Omani investment, commercial, and labor laws is mandatory. Non-compliance may result in the revocation of the residency permit.

For more information, contact us.

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